

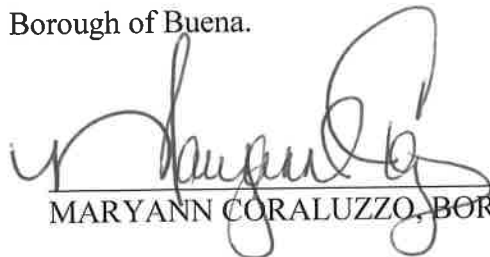
NOTICE TO BIDDERS
BOROUGH OF BUENA
ATLANTIC COUNTY, NEW JERSEY

NOTICE IS HEREBY GIVEN that on Thursday, June 14, 2018 sealed bids will be received by the Clerk of the Borough of Buena, at the Municipal Building, 616 Central Avenue, Minotola, New Jersey, at 10:00 o'clock a.m., prevailing time, the lease of certain lands owned by the Borough of Buena, specifically, 147 Park Drive.

Bids shall be submitted in accordance with the Instructions to Bidders and the Specifications on file in the office of the Clerk of the Borough of Buena. Bid specifications may be examined at the Clerk's Office, located in the Municipal Building, 616 Central Avenue, Minotola, New Jersey, and copies may be obtained by prospective bidders, together with the required bid proposal forms each business day between the hours of 9:00 o'clock a.m. and 4:00 o'clock p.m.

Bids shall be submitted in duplicate. Each bid proposal shall be enclosed in an opaque, sealed envelope addressed to the Clerk of the Borough of Buena, Municipal Building, 616 Central Avenue, Minotola, New Jersey, plainly marked on the outside "Lease of Land Located at 147 Park Drive". Each envelope shall contain the name and address of the bidder on the outside of the envelope.

By order of the Mayor and Council of the Borough of Buena.



MARYANN CORALUZZO, BOROUGH CLERK

DATED: May 16, 2018

RESOLUTION NO. 60-18

**BUENA BOROUGH
ATLANTIC COUNTY**

**RESOLUTION AUTHORIZING THE LEASE OF CERTAIN LANDS
OWNED BY THE BOROUGH OF BUENA, STATE OF NEW JERSEY THROUGH BY SUBMISSION OF
SEALED BIDS**

WHEREAS, the Borough of Buena, in the County of Atlantic and State of New Jersey, is the owner of certain lands and premises situate in the Borough of Buena, which lands and improvements thereon, if any, are not needed for public purposes, and are more particularly described below; and

WHEREAS, the said lands and improvements thereon, if any, cease to be suitable, necessary or convenient for the use of said Township;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Borough of Buena, that the following parcel or parcels of real property which are not needed for public purposes shall be offered for lease to the highest bidder, through sealed bids, and that the said parcel be leased at no less than the minimum price or prices designate, which said price or prices include the improvements contained thereon, if any, and any municipal assessments existing against such lot or lots, if any:

<u>BLOCK</u>	<u>LOT</u>	<u>ADDRESS</u>	<u>MINIMUM PRICE</u>
126	7.04	147 Park Drive	\$75.00 per acre

BE IT FURTHER RESOLVED that the Borough reserves the right to reject all bids; and

BE IT FURTHER RESOLVED that interested bidders are to submit a sealed written bid that must be received by the Borough Clerk prior to 10:00 A.M. on June 14, 2018 said sealed bid must meet or exceed the minimum price as set by this Resolution; and

BE IT FURTHER RESOLVED that the successful bidder will not be permitted to sub-let the premises; and

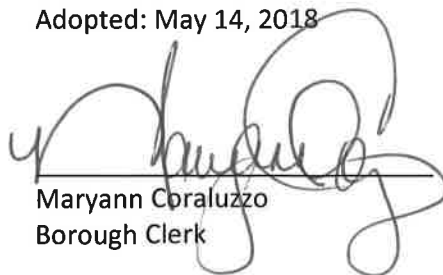
BE IT FURTHER RESOLVED that the successful bidder must enter into a five-year lease agreement for the premises and shall have limited options to re-new for sixth, seventh, and eighth years;

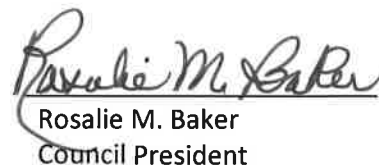
BE IT FURTHER RESOLVED that the aforesaid lease be subject to final approval and confirmation of the Council of the Borough of Buena and Council reserves the right to reject any and all bids at Council's sole discretion; and

BE IT FURTHER RESOLVED that the successful bidder understands that this is being leased "as-is" and successful bidder's responsibilities shall include the following:

- a. Successful bidder must obtain insurance in an amount acceptable to the Borough Solicitor, which names the Township as additional insured
- b. Lease term shall be for five years with options for sixth, seventh, and eighth years.
- c. Bid to be in a sealed envelope. Attention: Borough Clerk
- d. Minimum bid is \$75.00 per acre

Adopted: May 14, 2018


Maryann Coraluzzo
Borough Clerk


Rosalie M. Baker
Council President